

*Transylvania*  
*Mac Users Group*

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# AGENDA

- Introduction and welcome
- TMUG Announcements
- Electronic Payments
- Q&A



# Electronic Payments Platforms

- What is electronic payment platform?
- How do they work?
- Is there a cost?
- Is it worth it?



# Electronic Payments Platforms

- Apple Pay
- Google Pay
- PayPal
- Venmo
- Cash App
- Zelle
- Facebook Messenger



# Apple Pay

## PRO

- Quick, easy NFC payment
- Anonymous Single use token
- Digital wallet
- High reward credit card option
- Easy set up
- Integrated

## CON

- Only Apple devices
- Paying with facial recognition can be tricky
- Set up more complex



# Google Pay

## PRO

- No fees
- Integrates with Google services
- Computer or smartphone
- Domestic/Some Foreign

## CON

- Not as widely accepted
- 24hr transaction time



# PayPal

## PRO

- User-friendly
- Simple (and free) to set up
- No fees to friends / family
- Strong encryption
- Domestic / Foreign

## CON

- Fee on buyer and seller
- Can freeze account
- BBB rating B+
- 1 day transfer time



# Venmo

## PRO

- Designed for smartphone
- Split the bill
- Payments virtually immediate

## CON

- Only within app
- 3% is used with credit card
- Privacy options





# Cash App

## PRO

- Easy to link bank via debit card
- Digital Wallet
- Bitcoin
- Fast transaction time

## CON

- Fee with credit card
- Max transfer \$7500



# Zelle

## PRO

- Through most large banks
- Smartphone or computer
- Same day transfers
- No fee

## CON

- Sender and receiver must have Zelle
- Only linked to one account



# Facebook Messenger

## PRO

- Send money to Facebook users / businesses
- Payment info private
- Use from Messenger

## CON

- Up to 5 days to transfer
- Requires Facebook
- Requires debit card



# Credit and Cash cards

## Debit/ Cash cards

- PayPal
- Cash App

## Credit Cards

- PayPal
- Apple Pay



Q & A

Question